

Summary of the 137th Council Plenary Session held on 26 October 2023

1. The ensuing items were considered and approved by Council:

Membership-Appointment

- The proposed appointment of the elected Student Member to the Council, with effect from 1 November 2023.

Finance

- The proposed establishment and start-up funding for the HKUST Redbird Innovation Fund.
- The proposed revision to the framework and allocation of additional capital to the HKUST Entrepreneurship Fund.
- The corresponding changes to the HKUST Intellectual Property Policy with reference to the Council approved Policy on the Use of the University's Titles, Names and Logos.
- The draft audited consolidated and University financial statements for the year ended 30 June 2023.
- The proposed budget for the possible acquisition of property of the University.

Campus Development

- The application of the University's common seal to the official documents relating to an organic planting and renewable energy demonstration centre.
- The changes on the layout of the new Life and Chemical Sciences and Technologies Building per users' requirements and the proposed addition of two members to the Project Board.

Others

- The draft Annual Report of the University for the year ended 30 June 2023.

Matters on HKUST(GZ)

- The proposed revisions to the Governance Framework of HKUST(GZ).
- The nominations of HKUST representatives to serve as Members on the Board and the Supervisory Board respectively of the Education Foundation of HKUST(GZ).
- The proposal related to Phase II Campus Development Plan of HKUST(GZ).

2. The Council also endorsed in-principle the proposed changes to the academic structure of HKUST(GZ), including the establishment of two colleges, a center and a thrust, subject to confirmation of the name of the respective unit under the colleges.
3. The Council noted the proposed appointment of the external auditor of HKUST(GZ) for the period of 2023 to 2025.