<u>Summary of the 131st Council Plenary Session held on 19 December 2022</u>

1.   The ensuing items were considered and approved by Council:

<u>Membership</u>

- The appointment of the Vice-President for Research & Development to the Council by annual rotation, with effect from 8 February 2023.

- The proposed appointments and re-appointment of three Senate representatives to the Court, for a term of three years with effect from October and December 2022 respectively.

<u>Finance</u>

- The proposed additional budget requests for 2022/23 and the first quarter result of the approved 2022/23 budget.

- The proposed capital injection into the Core Capital Pool.

<u>Human Resources</u>

- The One-off Performance-based Top-up for Substantiation-track and Teaching-track faculty and full-time non-academic staff members for the year 2022.

<u>Campus Development</u>

- The design of New Research Building 2: Life and Chemical Sciences and Technologies Building.

<u>Others</u>

- The establishment of the rank of "Research Professor", and the revisions to the salary structure of Research Faculty.

- Minor updates on the *"Guidelines and Code of Practice for Council Members"* of HKUST.

- The proposed additional Degree Conferment dates, to facilitate timely distribution of degree diplomas to graduates of the University.

2.   The Council also endorsed:

- The proposed amendment by the Administration to the HKUST Ordinance, for the Legislative Council's consideration, and approval as appropriate.

3.   The ensuing item was considered and approved in-principle by Council:

- The External Report of the Strategic Risk Management exercise in 2022/23, subject to further comments of Members after the Meeting.

4.   The Council also took note of:

- The Trustees' Reports and the audited financial statements of The HKUST Staff Superannuation Scheme and The HKUST Ancillary Staff Superannuation Scheme for the year ended 30 June 2021.

- The proposed Chinese translation of the University Accountability Agreement (UAA) for the 2022-25 triennium.