

## **Summary of the 116th Council Plenary Session held on 17 June 2021**

1. The ensuing items were considered and approved by Council:

### Financial and Budget

- The proposed consolidated budget plan of the University for 2021/22.
- The proposed Investment Strategy and Governance to replace the original Investment Policy Statement as a guiding document for the investment of the University's Core Capital Pool.
- The appointment of one of the Trustees of The HKUST Staff Superannuation Scheme for a two-year period from 17 June 2021, and the affixing of the common seal of the University to the Deed of Appointment.

### Human Resources

- The proposed appointment of the President as the Acting Provost, with effect from 1 June 2021, following the departure of Professor Lionel Ni from the Provost position.

### 2021 Main Congregation

- The proposed plan, including the sessional arrangements, of the University Congregation in 2021.

### Donation and Naming

- The acceptance of the third donation from Yue Xiu Enterprises (Holdings) Limited 越秀企業 (集團)有限公司 to support the academic and research development of HKUST.
- The acceptance of donation from The Hong Kong Jockey Club Charities Trust for the "Sustainable Consumer Program" and the naming of the Program after the donor.

### Membership - Appointments

- The recommendation to the Chancellor, the proposed appointment of a candidate and re-appointment of a Council Member to the Council, with effect from 1 August 2021; and the appointments of two Deans to the Council later this year by annual rotation.
- The proposed memberships of Council Committees in 2021/22, following the annual review exercise.

Others

- The proposed amendments to the Terms of Reference (ToR) and/or Scope of Responsibilities (SoR) of a number of Council Committees.
  - The appointment of the external auditor for the University and the group entities for the financial years 2021/22 to 2025/26.
  - The authorization of the Legal Counsel to make Statutory Declarations for two trade mark registrations for and on behalf of the University.
  - The proposed schedules for both the election of a staff and a student member to the Council in 2021 and the proposed revisions to the related election regulations for the former.
2. Council conferred degrees to 744 qualified candidates who had been approved by the Senate as having satisfied all requirements for graduation, in the First Session of the 29th Congregation.
  3. Council also took note of the Investment Operational Practice which is for documentation of operational details regarding the investment of the Core Capital Pool of the University.