

Summary of the 105th Council Plenary Session held on 17 October 2019

1. The ensuing items were considered and approved by Council:

Membership Appointments

- The appointment of three Senate Representatives to Court for a term of 3 years with effect from 1 November 2019.
- The proposed changes to the membership composition of the Knowledge Transfer Committee, with immediate effect.

Finance

- The draft audited financial statements for the year end 30 June 2019 and the transfers of funds, the UGC annual return and letter of representation.

Donation and Naming

- The Chinese name of 'Mona Shaw Plaza' as '逸華廣場'.

Election of Student Member to Council

- Council's resolutions in relation to the election of a full-time Student Member to the Council in 2019.

Others

- The draft Annual Report for the year ended 30 June 2019.
- The draft annual Report on University Accountability Agreement (UAA) for 2019/20 – 2021/22 Triennium, subject to inclusion of the outstanding data.

The Hong Kong University of Science and Technology (Guangzhou) ('HKUST(GZ)')

- The Governance Framework of HKUST(GZ), for immediate implementation.
- The establishment of the Council Committee on HKUST(GZ).
- The appointment of the eight HKUST representatives on the University Governing Board of HKUST(GZ).
- The direction on the interim campus masterplan for HKUST(GZ).
- The accounting policies during the initial stage of establishment of HKUST(GZ) and the financial treatment of HKUST(GZ) after its establishment as a joint operation.

2. Council endorsed-in-principle the budget plan for HKUST(GZ), in accordance with the Governance Framework for HKUST(GZ).
3. Council also took note of:
 - (i) the draft audited financial statements of Hong Kong University of Science and Technology R and D Corporation Limited and Biotechnology Research Corporation Limited, the two HKUST subsidiaries, for eventual approval by their boards of directors;
 - (ii) the August 2019 Year-to-date expenditure for HKUST(GZ); and
 - (iii) the progress of the establishment of an independent legal entity of HKUST in Futian, Shenzhen.