

## **Summary of the 100th Council Plenary Session held on 21 March 2019**

1. The ensuing items were considered and approved by Council:

### The Hong Kong University of Science and Technology (Guangzhou) ('HKUST(GZ)')

- The updated Charter of the proposed HKUST(GZ), for submission to the Ministry of Education (MoE), subject to the proposed amendments.

### Human Resources

- The proposed enhancement of the University's provisions of maternity leave and paternity leave, to align with the related revised provisions of the Civil Services, with retroactive effect from 1 January 2019.
- The proposed revisions to:
  - (i) the minimum salary for non-academic staff under Salary Band 1 of the new Grading and Salary Structure; and
  - (ii) the salary rates of student helpers

in compliance with the revised Statutory Minimum Wage, with effect from 1 May 2019 and subject to approval of the Legislative Council.

### Campus Development

- The commencement of related contracts and tendering exercise for the construction of the Shaw Auditorium.

### Finance

- Additional budget for the completion of the Animal Care Expansion Project for the unsettled claims in the first phase and the on-site contingency during the final phase of works.
- The proposed changes in the Investment Policy Statements of the Core Capital Pool and the Working Capital Pool.

### Honorary Awards

- The list of candidates to be awarded honorary doctorate and honorary fellowship of the University, as recommended by the Honorary Awards Committee.

2019 Main Congregation

- The proposed schedule, procedure and arrangements of the University Congregation in 2019.

Donation

- The acceptance of a donation from the Yuexiu Group for academic and research development of HKUST.

Signage of Named Facility

- The proposed change of position of the exterior signage on Undergraduate Hall I, named after Lee Yin Yee.

Others

- The proposed composition of the Boards of Trustees of The HKUST Staff Superannuation Scheme and The HKUST Ancillary Staff Superannuation Scheme.
- The affixing of the common seal of the University to the Deed of Appointment for the Trustee of The HKUST Staff Superannuation Scheme.

2. Council also took note of:

- (i) the temporary cash holding of the Core Capital Pool and the investment strategy for the Hostel Capital Grant;
- (ii) the appointment of Mercer (Hong Kong) Limited as the Actuary for The HKUST Staff Superannuation Scheme and The HKUST Ancillary Staff Superannuation Scheme, for the financial years from 2019/20 to 2021/22;
- (iii) the Trustees' report and the audited accounts of The HKUST Educational Trust for the year ended 30 June 2018;
- (iv) the Trustees' report and the audited financial statements of The HKUST Staff Superannuation Scheme and The HKUST Ancillary Staff Superannuation Scheme for the year ended 30 June 2018, and the actuarial valuation reports as at 30 June 2018; and
- (v) the addition of a Vanguard U.S. 500 Stock Index Fund to the platform of the HKUST Superannuation Schemes.