

Summary of the 139th Council Plenary Session held on 26 March 2024

1. The ensuing items were considered and approved by Council:

Governance

- The HKUST Strategic Plan 2031.
- The proposed revisions to the Terms of Reference and Scope of Responsibilities of both the Audit Committee and Knowledge Transfer Committee (KTC) of Council.
- The revised strategic risk management policy, process, and statement of risk appetite.

Memberships

- The proposed appointments and re-appointments of nine Members to the University Court, including the two representatives from the Senate.
- The recommendation to the Chancellor of the proposed re-appointment of a Member to the Council.
- The appointment of Chair of the KTC and change in capacity of a Member in Council Committees.

Finance

- The proposed framework and establishment of a dedicated legal entity, Redbird Innovation Fund Limited, for HKUST Redbird Innovation Fund.
- The raising of capitalisation limit of facility projects, with effect from 2024/25 financial year.

Honorary Awards

- Nominations for the awards of Honorary Fellowships and Honorary Doctorates of the University in 2024, as recommended by the Honorary Awards Committee.

Engagement and Donation-related

- A number of governance and operational issues of the Board of HKUST Foundation.
- A number of donation pledges and related naming recognitions.

Campus Development

- The pre-tender design for the Foundations package of the New High Performance Computational Facility.
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Matters related to HKUST(GZ)

- The proposed adjustment to the duration of appointments of the HKUST-Appointed representatives on the Governing Board of HKUST(GZ).
 - The proposed use of HKUST's title for the establishment of HKUST(GZ) R and D Corporation Limited.
 - The update on deregistration of HKUST(GZ) (Provisional).
 - The proposed change of the Chinese name of HKUST(GZ) Education Foundation.
2. Council also endorsed for consideration of the Governing Board of HKUST(GZ), the proposed appointment of the candidate for the position of Executive Vice-President for Academic Affairs of HKUST(GZ).