

Summary of the 138th Council Plenary Session held on 14 December 2023

1. The ensuing items were considered and approved by Council:

Governance

- The draft reports of the 2023/24 Annual Risk Assessment Exercise including HKUST's 2023/24 strategic risk register, review report on the assessment of HKUST's existing Risk Management governance and framework, and the internal controls and risk management's external report.
- The draft Annual Report of the University Accountability Agreement of HKUST for the second triennium of 2022-25, for submission to the University Grants Committee.

Finance

- The appointment of a Trustee of The HKUST Staff Superannuation Scheme.

Donation

- The donation pledge from Mrs Mayce Yu; and the naming recognition for the late Mr Daniel Yu Chung-Kwong and Mrs Mayce Yu.
- The updated List of Donation Options.

Campus Development

- The Final Business Case for the New High Performance Computational Facility.
- The applications of common seal in relation to Martin Ka Shing Lee Innovation Building and New Research Building 2 – Life and Chemical Sciences and Technologies Building, and the arrangement for applying common seal for future projects.

Human Resources

- Proposed revisions to the grading, salary and compensation review system for faculty and non-academic staff.

HKUST(GZ) Matter

- The appointment/re-appointment of HKUST representatives to serve on the Governing Board of HKUST(GZ).

2. The Council also noted the Trustees' reports and audited financial statements of The HKUST Staff Superannuation Scheme and The HKUST Ancillary Staff Superannuation Scheme.